

# Morning Note



<b>LTP</b>	22967.65
<b>R1</b>	23000
<b>R2</b>	23100
<b>S1</b>	22850
<b>S2</b>	22700

- The Nifty's daily chart features a green candle with a strong body, indicating buyer activity at lower levels.
- The RSI is moving above the midpoint, suggesting a positive market outlook.
- Furthermore, the Nifty is trading above key Exponential Moving Averages, with the 21-day EMA likely offering robust support. These indicators collectively point to positive market sentiment.



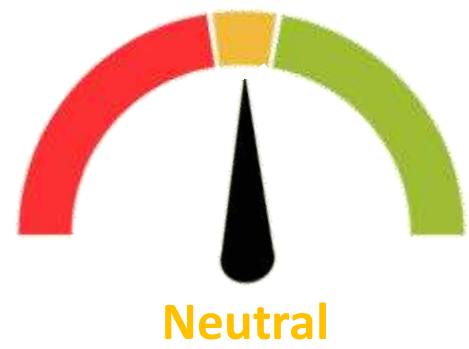
<b>LTP</b>	48765.6
<b>R1</b>	49000
<b>R2</b>	49500
<b>S1</b>	48500
<b>S2</b>	48200

- The Bank Nifty's daily chart shows a positive candle following positive sessions, indicating some strength. The index is finding support around the 48500 level.
- The RSI is below the midline, suggesting a neutral market sentiment. Additionally, the Nifty is encountering support near the 21-day EMA, which has previously been a significant support level.
- Future upside potential may be seen only if the index can maintain its position above the 21-day EMA.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	39,091.38	26.12	0.07
24 May, 2024   08:54 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,267.84	-39.17	-0.74
24 May, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	16,736.03	-65.51	-0.39
24 May, 2024   01:29 IST				
	<b>FTSE</b>	8,339.23	-31.10	-0.37
23 May, 2024   21:20 IST				
	<b>CAC</b>	8,102.33	10.22	0.13
23 May, 2024   21:20 IST				
	<b>DAX</b>	18,691.32	11.12	0.06
23 May, 2024   21:45 IST				

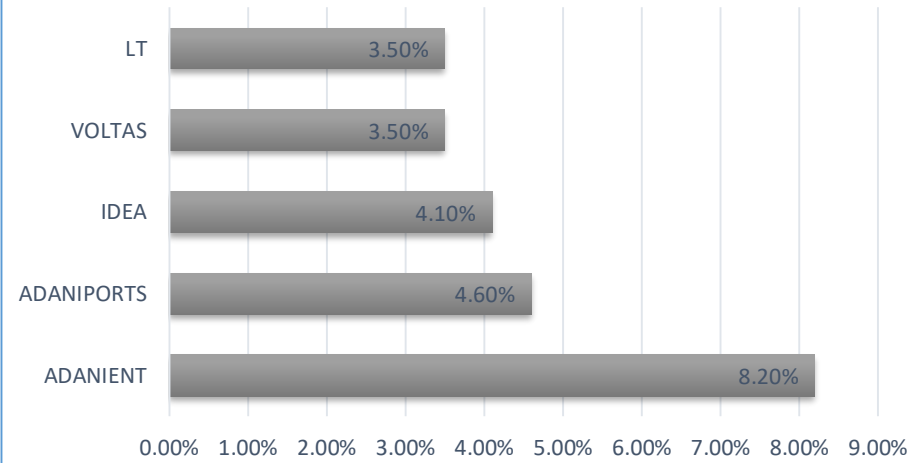
## Sentiment Gauge



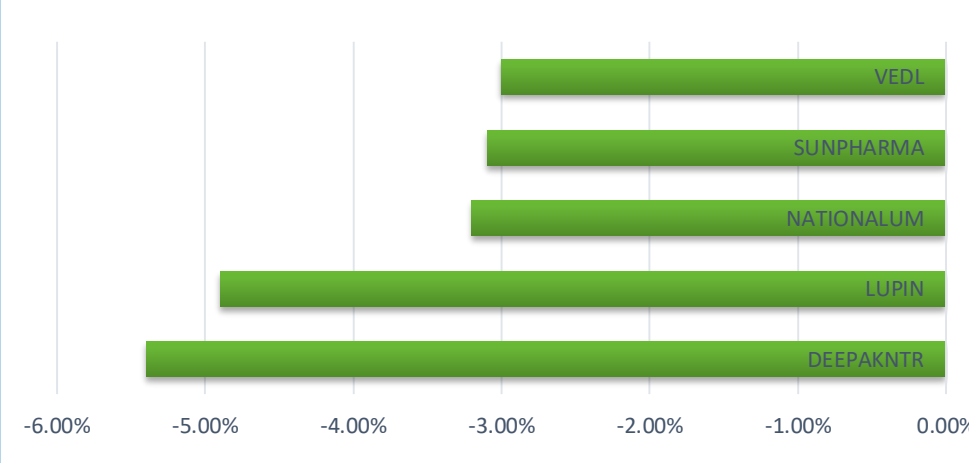
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-1874.54	3548.97
Future	2015.09	-
Option	-30531.35	-

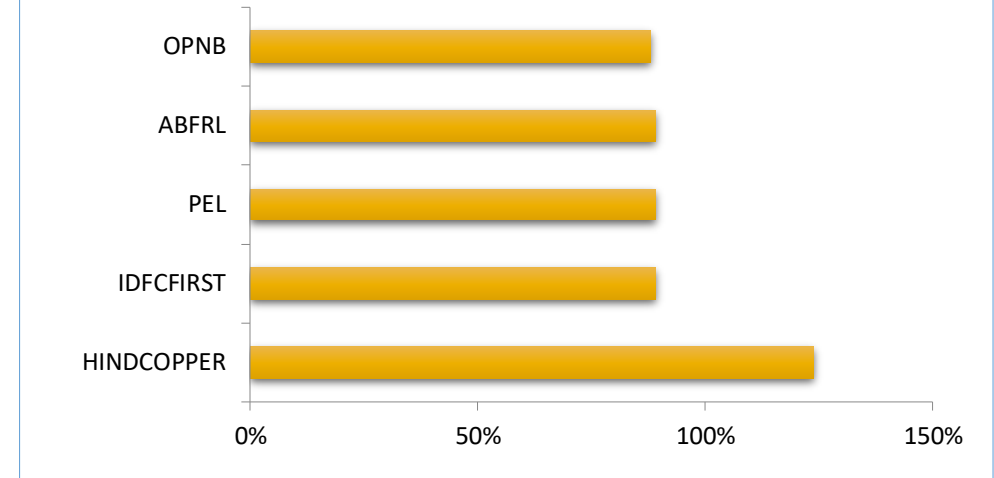
**Price Up**



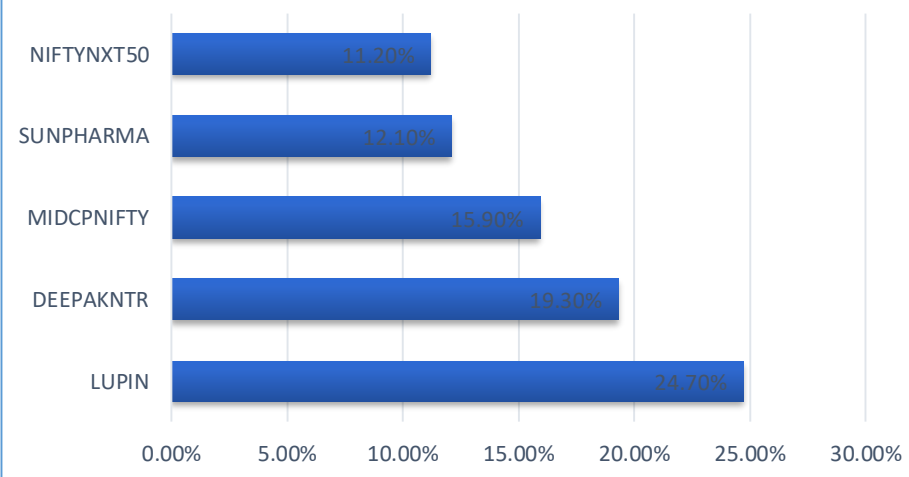
**Price Down**



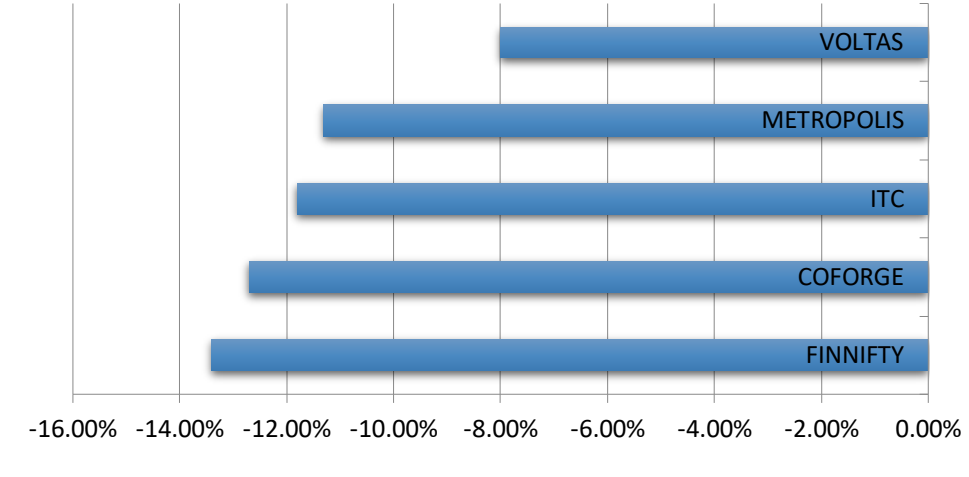
**OI LIMIT**



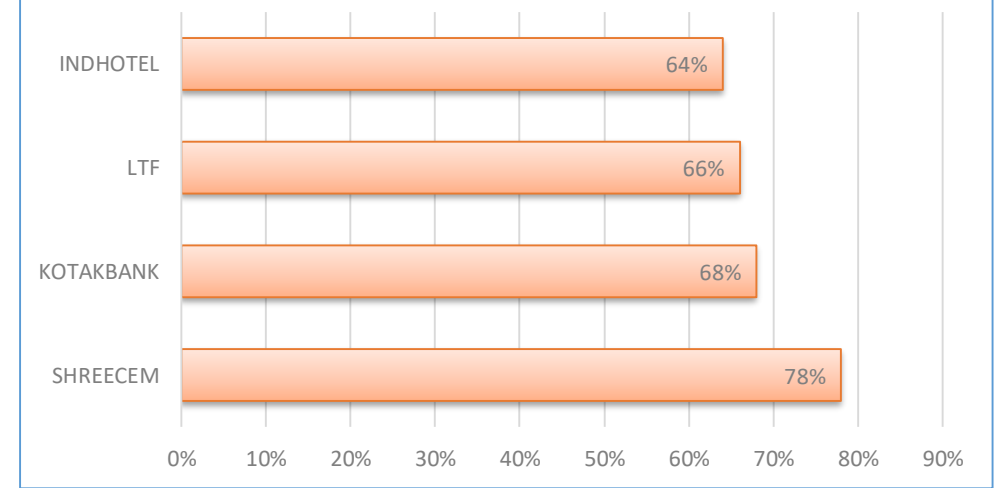
**OI UP**



**OI DOWN**



**DELIVERY HEAVY**



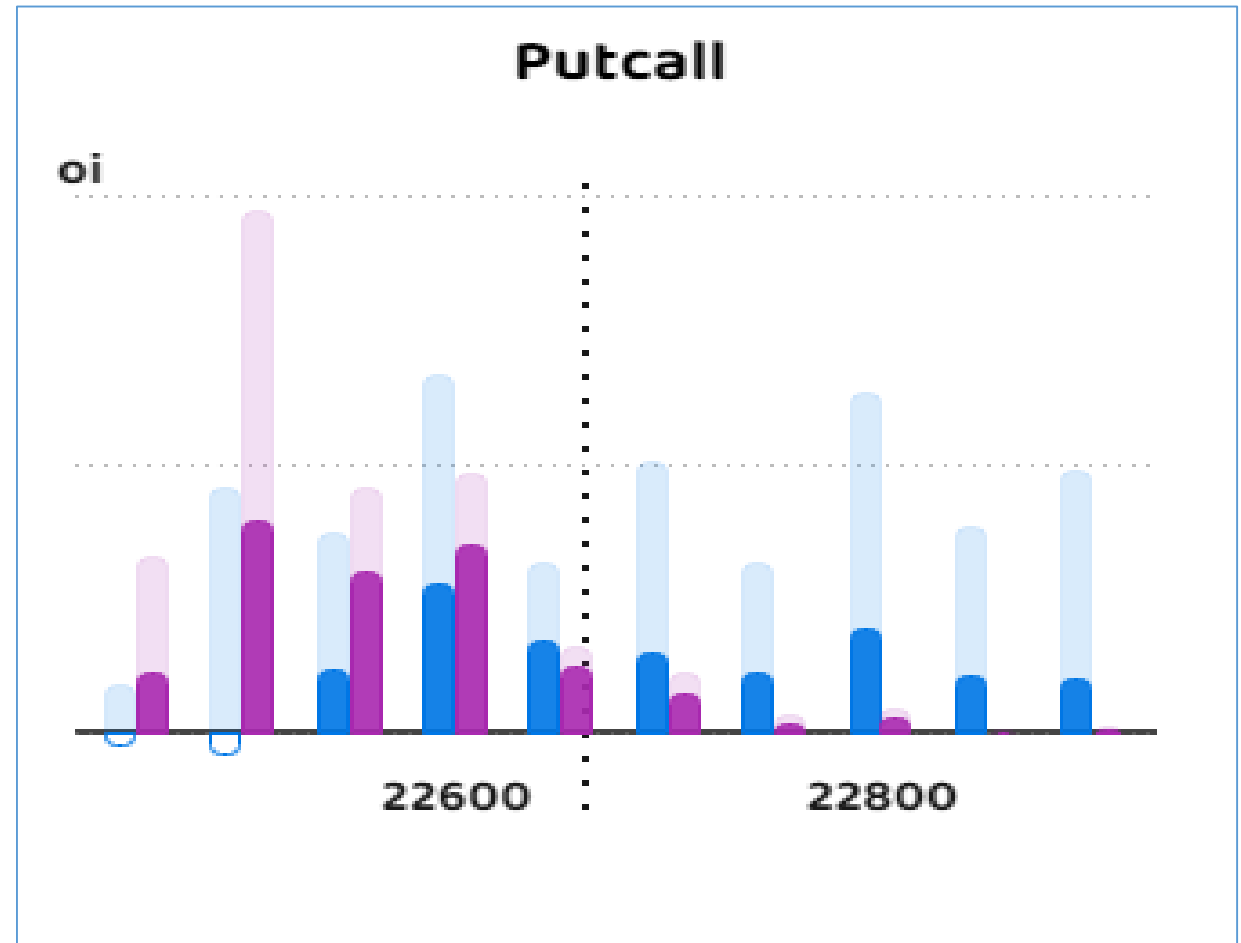
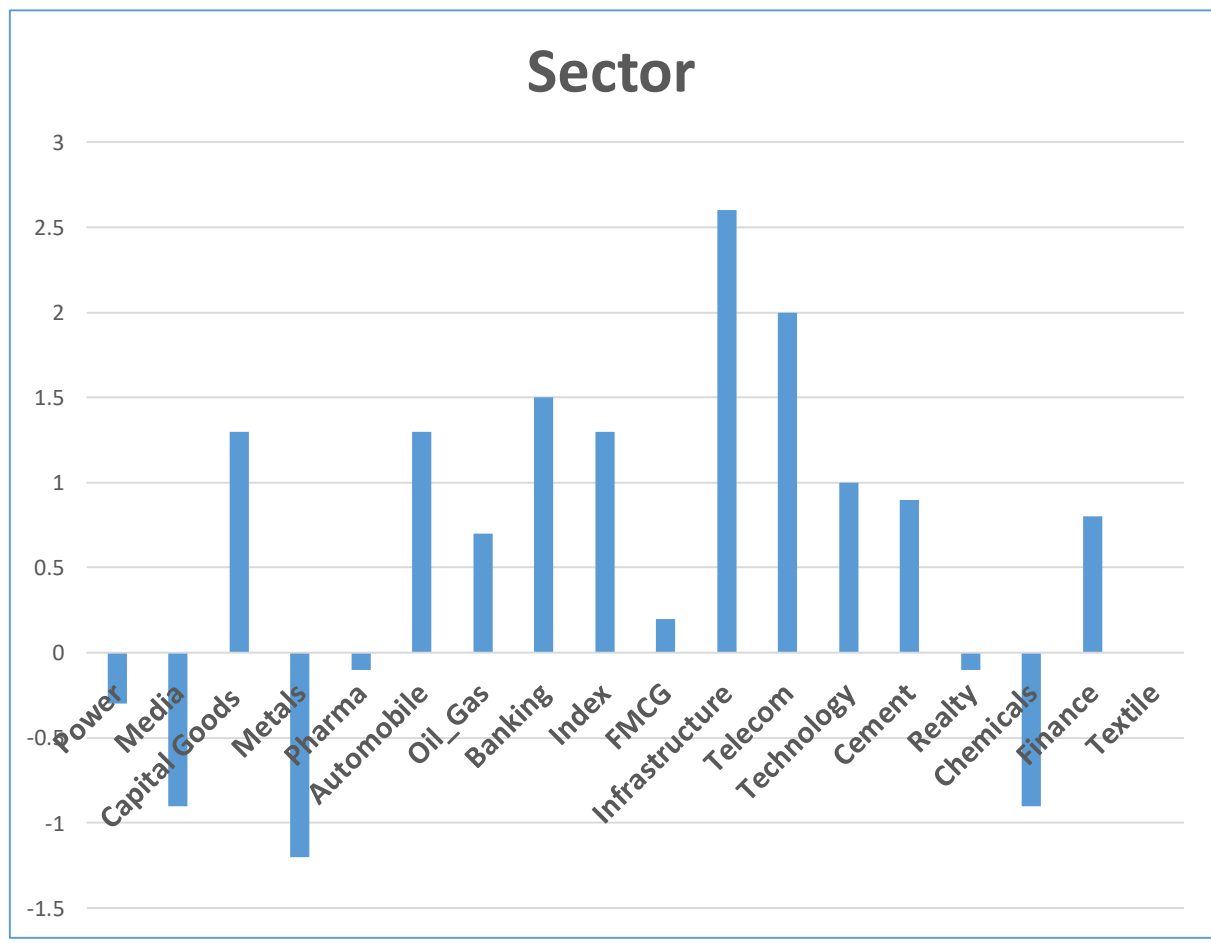
**Advance      Decline      A/D Ratio**

**132**

**54**

**2.44**

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## Result Calendar

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Date	Event	Expected	Previous
24 <sup>th</sup> May 2024	NTPC	-	-
24 <sup>th</sup> May 2024	HINDALCO	-	-
24 <sup>th</sup> May 2024	SUZLON	-	-
24 <sup>th</sup> May 2024	BOSCH	-	-

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## Call of the day (Cash)



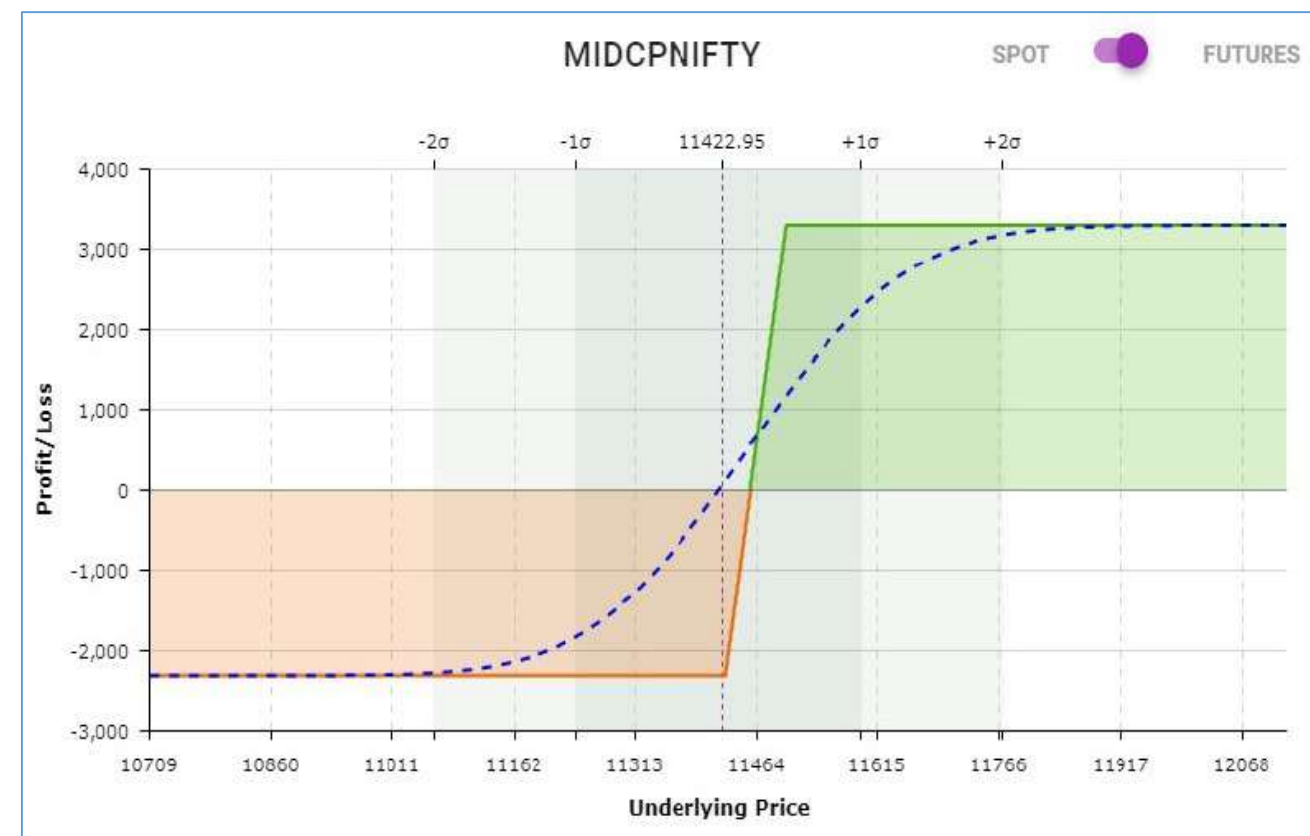
### Call of the day

BUY : ADANI PORTS @ 1443-1445 SL : 1425 TP : 1475

-

Rational : ADANI PORTS is seen to be breaking out of Resistance Zone on the daily time frame and making a strong bullish candlestick as well as RSI is seen breaking Downward sloping trend line suggesting strength nevertheless gradual volume increase during breakout is indicating buyers dominance

## Call of the day (Option)



### Call of the day (options)

BULLISH

MIDCAPNIFTY (27<sup>TH</sup> MAY 2024) (LOT SIZE 75)

BUY 1\* 11425 CE @ 60  
 SELL 1\* 11500CE @ 29.1

DEBIT : 89.1  
 SL : 113.1  
 Breakeven : 11456

APPROX RISK : 1800  
 APPROX REWARD : 3600

## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,967.65	369.85	1.64	23,266	23565.07	22,668.94	22,370.23
ADANIENT	3,398.20	257.25	8.19	3,595	3791.522	3,201.54	3,004.88
ADANIPTS	1,444.35	66.15	4.8	1,499	1552.897	1,390.08	1,335.80
M&M	2,610.00	88.95	3.53	2,689	2768.078	2,530.96	2,451.92
EICHERMOT	4,855.00	159.55	3.4	4,988	5120.142	4,722.43	4,589.86
AXISBANK	1,164.00	38	3.37	1,197	1229.601	1,131.20	1,098.40
LT	3,577.00	116.15	3.36	3,684	3791.261	3,469.87	3,362.74
MARUTI	12,890.00	358.65	2.86	13,234	13577.14	12,546.43	12,202.86
HEROMOTOCO	5,130.20	134.25	2.69	5,259	5388.686	5,000.96	4,871.71
INDUSINDBK	1,441.60	36.65	2.61	1,475	1508.196	1,408.30	1,375.00
ULTRACEMCO	10,150.00	255.15	2.58	10,388	10626.71	9,911.64	9,673.29
SHRIRAMFIN	2,392.95	56.2	2.41	2,448	2503.966	2,337.44	2,281.93
HDFCBANK	1,492.85	33.65	2.31	1,521	1548.942	1,464.80	1,436.76
ICICIBANK	1,136.50	25.4	2.29	1,155	1173.48	1,118.01	1,099.52
BHARTIARTL	1,375.50	27.6	2.05	1,398	1420.674	1,352.91	1,330.33
ONGC	283.2	5.2	1.87	288	291.8386	278.88	274.56
TITAN	3,444.65	60.8	1.8	3,504	3563.226	3,385.36	3,326.07
TCS	3,899.00	67	1.75	3,954	4008.93	3,844.04	3,789.07
RELIANCE	2,969.00	47.7	1.63	3,021	3072.426	2,917.29	2,865.57
TATAMOTORS	962.45	14.95	1.58	975	987.1069	950.12	937.79
BAJAJ-AUTO	8,937.00	131.45	1.49	9,087	9236.726	8,787.14	8,637.27
BAJAJFINSV	1,607.00	23.05	1.46	1,629	1651.309	1,584.85	1,562.69
APOLLOHOSP	5,950.00	81.85	1.39	6,042	6134.882	5,857.56	5,765.12
SBIN	829.85	11.1	1.36	841	851.6337	818.96	808.07
LTIM	4,835.00	59.25	1.24	4,888	4940.721	4,782.14	4,729.28

24<sup>th</sup> May 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJFINANCE	6,825.00	80.45	1.19	6,909	6992.127	6,741.44	6,657.87
DIVISLAB	4,104.00	45.45	1.12	4,167	4230.657	4,040.67	3,977.34
INFY	1,471.05	16.25	1.12	1,490	1509.123	1,452.01	1,432.98
SBILIFE	1,443.00	15.6	1.09	1,462	1481.739	1,423.63	1,404.26
TATASTEEL	175.15	1.85	1.07	178	181.6485	171.90	168.65
BPCL	647	6.5	1.01	657	666.1632	637.42	627.84
HDFCLIFE	566	5.6	1	573	580.5608	558.72	551.44
WIPRO	465.85	4.55	0.99	471	475.1937	461.18	456.51
HCLTECH	1,352.45	9.4	0.7	1,365	1378.544	1,339.40	1,326.36
ASIANPAINT	2,900.00	14.25	0.49	2,929	2958.974	2,870.51	2,841.03
HINDUNILVR	2,378.50	11.6	0.49	2,398	2418.058	2,358.72	2,338.94
KOTAKBANK	1,706.90	7.35	0.43	1,718	1729.34	1,695.68	1,684.46
CIPLA	1,487.50	5.2	0.35	1,513	1538.821	1,461.84	1,436.18
TECHM	1,335.00	4.6	0.35	1,347	1359.193	1,322.90	1,310.81
JSWSTEEL	918	2.2	0.24	938	957.79	898.11	878.21
BRITANNIA	5,280.00	12.6	0.24	5,348	5416.068	5,211.97	5,143.93
NESTLEIND	2,474.40	5.25	0.21	2,495	2516.586	2,453.31	2,432.21
DRREDDY	5,883.00	10.25	0.17	5,946	6008.571	5,820.21	5,757.43
ITC	440.2	0.3	0.07	445	450.5911	435.00	429.81
GRASIM	2,436.90	0.25	0.01	2,479	2520.329	2,395.19	2,353.47
TATACONSUM	1,119.45	-0.9	-0.08	1,138	1155.567	1,101.39	1,083.33
NTPC	372.2	-1.65	-0.44	376	380.4949	368.05	363.91
COALINDIA	497	-4.7	-0.94	505	513.5273	488.74	480.47
HINDALCO	676	-8.55	-1.25	688	699.323	664.34	652.68
POWERGRID	319	-6.75	-2.07	330	340.0964	308.45	297.90
SUNPHARMA	1,497.55	-41.75	-2.71	1,542	1586.89	1,452.88	1,408.21

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